

# PAYMENT PLAN

## Il Primo 2301

<b>Installment Date</b>	<b>Milestone</b>	<b>Payment In Favor Of</b>	<b>Amount (AED)</b>
UPON MOU	SIGNING MOU/TILL HANDOVER	SELLER	23,967,511
INSTALMENT 1	12 MONTHS AFTER COMPLETION	DEVELOPER	912,044
INSTALMENT 2	24 MONTHS AFTER COMPLETION	DEVELOPER	912,044
INSTALMENT 3	36 MONTHS AFTER COMPLETION	DEVELOPER	912,044
INSTALMENT 4	48 MONTHS AFTER COMPLETION	DEVELOPER	912,044
INSTALMENT 5	60 MONTHS AFTER COMPLETION	DEVELOPER	6,384,313
<b>PURCHASE PRICE INC. OF VAT - AED 34,000,000</b>			